



# **LIFE CYCLE COSTING FOR COMMERCIAL ASSETS**

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**AssetWize**



## **Life Cycle Costing - What is it?**

Life Cycle Costing helps in understanding the cost of owning a property and delivers to an owner or operator clarity and validity around the expenditure forecasts. This is determined during the design, construction and operation life cycle phases.

### **Why is Life Cycle Costing important?**

The fundamental success of any property for an occupant, investor or operator is based on the good management and amenity that meet expectations.

The Opex forecast relates to the maintenance needs of a property and generally includes statutory and legislative costs and compliance requirements, a proactive approach to prolong the life expectancy of an asset and its services or reactive maintenance that may relate to issues that cannot be predicted such as graffiti or vandalism.

The Capex forecast relates to a properties particular assets - normally plant and equipment that need to be replaced due to life expiry, enhancement projects that may include lobby refurbishment, energy efficiency or projects to market a leasing opportunity.

### **Why engage AssetWize?**

AssetWize provide Life Cycle Costing through a combination of client interaction, site review, historic data review, product knowledge, continual education and through the use of an experience-based benchmarking tool.

Forecasts are generated through the use of experience; industry cost modelling and deep appreciation of how property related assets perform over time.



# AssetWize

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